



GDL LEASING & FINANCE LTD.
GIVING DREAM LOAN

Date: 14th August, 2024

To,

Head- Listing Compliance
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400001

**SUBJECT- Outcome of Board Meeting for submission of Un-Audited Financial Results for
Quarter ended on 30.06.2024
(BSE SCRIP CODE: 530855)**

Dear Sir/Madam,

In context of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015. The board of directors of our Company, GDL Leasing and Finance Limited, in their meeting held on Wednesday, 14th Day of August, 2024, commenced at 03.30 PM and concluded at 04.30 PM at its registered office situated at 206, Second Floor, Vardhman Diamond Plaza, Plot No. 3, DDA Community Centre, D.B Gupta Road, Motia Khan, Pahar Ganj, New Delhi-110055 of Company has approved:

Please find enclosed the following documents:

1. Un-Audited Financial results for the Quarter ended on 30th June, 2024.
2. Limit Review Report.

This is for your kind information & record purpose, please do needful.

Thanking You

**For and on behalf of
GDL Leasing & Finance Limited**

Prem Kumar Jain
DIN: 01151409
(Whole Time Director)



Head Office:-
GDL Leasing & Finance Ltd.
206, Vardhman Diamond Plaza
Paharganj, New Delhi-110055
Ph. No. 011-69206216

Hyderabad Office:-
GDL Leasing & Finance Ltd.
104, Blue Chip Arcade
3-6-111, Himayat Nagar
Hyderabad-500029
Ph. No. 040-49989622

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GDL LEASING AND FINANCE LIMITED

Reg. Office: 206, 2nd Floor, Vardhman Diamond Plaza, Plot No.3, DDA Community Centre, D.B Gupta Road,
Motia Khan, Pahar Ganj, New Delhi - 110055
CIN: L74899DL1994PLC057107

E-mail: gdlgroup@yahoo.com, Website: www.gdleasing.com

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30 JUNE, 2024

(Amount in Lakh) except for equity share data

Particulars	Quarter Ended			Year Ended	
	(30.06.2024)	(31.03.2024)	(30.06.2023)	(31.03.2024)	
	Unaudited	Audited	Unaudited	Audited	
Revenue from Operations					
a	Interest Income	23.69	9.46	8.24	33.39
b	Dividend Income	-	-	-	-
c	Rental Income	-	-	-	-
d	Fees and Commission Income	10.04	9.45	-	9.45
f	Sale of Products	-	-	-	-
e	Sale of Service	-	-	-	-
(i)	Total Revenue from Operations	33.73	18.92	8.24	42.84
(ii)	Other Income	-	-	0.002	0.03
(iii)	Total Income (i+ii)	33.73	18.92	8.24	42.88
Expenses					
a	Cost of Material Consumed	-	-	-	-
b	Finance cost	0.38	0.03	-	0.05
c	Impairment of Financial Instruments	-	-	-	-
d	Employee benefit expense	4.60	2.90	4.49	9.64
e	Depreciation and amortisation expense	0.09	-	-	0.005
f	Fees and Commission Expenses	2.37	0.66	-	-
g	Other expenses	5.97	2.37	3.57	19.244
(iv)	Total Expenses	13.41	5.96	8.06	28.94
(v)	Profit before tax (iii-iv)	20.31	12.96	0.18	13.94
(vi)	Tax expense:				
a	Current tax	5	3.62	-	3.617
b	Deferred tax	-	0.01	-	0.011
c	Taxes relating to prior years	-	-	-	-
(vii)	Net Profit /Loss for the period	14.96	9.328	0.18	10.31
(viii)	Other Comprehensive Income				
a) (i)	Items that will not be reclassified to profit or loss	-	-	-	-
(ii)	Income tax relating to items that will not be reclassifies to profit or loss	-	-	-	-
b) (i)	Items that will be reclassified to profit or loss	-	-	-	-
(ii)	Income tax relating to items that will be reclassifies to profit or loss	-	-	-	-
	Other Comprehensive Income (viii)				
(ix)	Total Comprehensive income for the period (vii+viii)	14.96	9.328	0.18	10.31
(x)	Paid-up Equity Share Capital (Rs. 10 per share)	301.01	301.01	301.01	301.01
(xi)	Reserve & Surplus (i.e. other equity)	44.06	28.71	18.58	28.71
(xii)	Earning per equity share (Face Value of Rs. 10 each)				
a	Basic (Rs.)	0.497	0.001	0.006	0.343
b	Diluted (Rs.)	0.497	0.001	0.006	0.343

For and Behalf of the board of directors
GDL Leasing and Finance Limited



[Signature]

Prem Kumar Jain
(Whole Time Director)
DIN: 01151409

Date: 14.08.2024
Place: New Delhi

Notes:

1. The above un-audited financial results for the quarter ended on 30.06.2024 have been reviewed by the Audit committee and have been approved by the Board at their meeting held on 14.08.2024. The Statutory Auditor of the Company have carried out "Limited Review" of the result for the quarter ended on 30.06.2024.
2. These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
3. In accordance with Reg. 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the above audited financial result of the Company are posted on Company's website viz. www.gdlleasing.com and website of stock exchange viz. www.bseindia.com

**For and on behalf of
GDL Leasing & Finance Limited**



**Prem Kumar Jain
DIN: 01151409
(Whole Time Director)**



Limited Review report

To,
The Board of Directors of GDL Leasing and Finance Limited,

We have reviewed the accompanying statement of unaudited financial results of **GDL Leasing and Finance Limited** for the period (Quarter) ended 30th June 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Company is currently charging interest at the rate of 32-36% pa which in our view is excessive as compared to average market rate of interest on unsecured loans. Apart from it, Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR O. AGGARWAL & CO.
Chartered Accountants
(Firm Regn. No.: 005755N)
Shubham
Gupta

Digitally signed by
Shubham Gupta
Date: 2024.08.14
13:47:55 +05'30'

(CA SHUBHAM GUPTA)
PARTNER
M.No. 539733
UDIN:
Place: New Delhi
Date: 14.08.2024