

CIN: L74899DL1994PLC057107

Email: investor_gdl.1995@yahoo.com, Website: www.gdl-finance.com

Date: 03rd May, 2023

To

The Department of Corporate Services
BSE Limited
Phiroze, Jeejeebhoy Towers
Dalal Streets
Mumbai – 400001

**Sub: Audited Financial Results for Quarter and year ended on 31.03.2023
(BSE Scrip-530855)**

Dear Sir/Madam,

In context of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015. The board of directors of our Company, GDL Leasing and Finance Limited, in their meeting held on Wednesday, 03rd Day of May, 2023, commenced at 05.00 PM and concluded at 06.45 PM at its registered office situated at B-3/91, Ashok Vihar, Phase II, New Delhi-110052 of Company has approved:

Please find enclosed the following documents:

1. Audited Financial results for the Quarter and year ended on 31st March, 2023.
2. Audit Report.

This is for your kind information & record purpose, please do needful.

Thanking You

For GDL Leading and Finance Limited



Deepak Kumar Gangwani
(Whole Time Director)

GDL LEASING AND FINANCE LIMITED

Reg. Office: B-3/91, Ashok Vihar, Phase II, New Delhi- 110052

CIN: L74899DL1994PLC057107

E-mail: investor_gdl.1995@yahoo.com , Website: www.gdl-finance.com

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31 MARCH, 2023

(Amount in Lakh) except for equity share data

Particulars		Quarter Ended			Year Ended	
		(31.03.2023)	(31.12.2022)	(31.03.2022)	(31.03.2023)	(31.03.2022)
		Unaudited	Unaudited	Unaudited	Audited	Audited
Revenue from Operations						
a	Interest Income	8.61	8.55	9.24	33.98	34.05
b	Dividend Income	-	-	-	-	-
c	Rental Income	-	-	-	-	-
d	Fees and Commission Income	-	-	-	-	-
f	Sale of Products	-	-	-	-	-
e	Sale of Service	-	-	-	-	-
(i)	Total Revenue from Operations	8.61	8.55	9.24	33.98	34.05
(ii)	Other Income	0.02	0.00	0.20	0.02	0.20
(iii)	Total Income (i+ii)	8.63	8.55	9.44	34.00	34.25
Expenses						
a	Cost of Material Consumed					
b	Finance cost	0.004	0.003	0.03	0.02	0.03
c	Impairment of Financial Instruments	-	0.00	-	-	-
d	Employee benefit expense	4.19	2.88	1.15	13.56	9.81
e	Depreciation and amortisation expense	-	-	-	-	-
f	Fees and Commission Expenses	-	-	-	-	-
g	Other expenses	4.09	5.38	8.03	19.21	23.31
(iv)	Total Expenses	8.28	8.26	9.21	32.80	33.15
(v)	Profit before tax (iii-iv)	0.35	0.28	0.23	1.21	1.10
(vi)	Tax expense:					
a	Current tax	0.31	0.00	0.30	0.31	0.30
b	Deferred tax	0.002	0.00	0.19	0.002	0.19
c	Taxes relating to prior years	-	-	-	-	-
(vii)	Net Profit /Loss for the period	0.032	0.28	(0.26)	0.89	0.61
(viii)	Other Comprehensive Income					
a) (i)	Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii)	Income tax relating to items that will not be reclassifies to profit or loss	-	-	-	-	-
b) (i)	Items that will be reclassified to profit or loss	-	-	-	-	-
(ii)	Income tax relating to items that will be reclassifies to profit or loss	-	-	-	-	-
	Other Comprehensive Income (viii)					
(ix)	Total Comprehensive income for the period (vii+viii)	0.032	0.28	(0.26)	0.89	0.61
(x)	Paid-up Equity Share Capital (Rs. 10 per share)	301.01	301.01	301.01	301.01	301.01
(xi)	Reserve & Surplus (i.e. other equity)	18.40	18.37	17.51	18.40	17.51
(xii)	Earning per equity share (Face Value of Rs. 10 each)					
a	Basic (Rs.)	0.001	0.009	(0.009)	0.030	0.020
b	Diluted (Rs.)	0.001	0.009	(0.009)	0.030	0.020

For and Behalf of the board of directors
GDL Leasing and Finance Limited



Deepak Kumar Gangwani
(Whole Time Director)

DIN: 00761959

Date: 03.05.2023

Place: New Delhi

Notes:

1. The above audited financial results for the quarter and year ended on 31.03.2023 have been reviewed by the Audit committee and have been approved by the Board at their meeting held on 03.05.2023. The Statutory Auditor of the Company have carried out "Audit" of the result for the quarter and year ended on 31st March, 2023.
2. These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
3. The Company has taken into account the possible impacts of COVID-19 in preparation of the financial statements, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets, impact on revenues and on costs. The Company has been able to effectively manage the operations till now with appropriate safety precautions.
4. In accordance with Reg. 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the above audited financial result of the Company are posted on Company's website viz. www.gdl-finance.com and website of stock exchange viz. www.bseindia.com

For GDL Leading and Finance Limited



Deepak Kumar Gangwani
(Whole Time Director)

GDL LEASING AND FINANCE LIMITED

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STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2023

PARTICULARS		(Amount in Lakhs)	
		Year Ended (31.03.2023)	Year Ended (31.03.2022)
		Audited	Audited
A	Assests		
1	Financial Assests		
	a) Cash and Cash Equivalents	32.10	16.23
	b) Bank balance other than (a) above	0.00	0.00
	c) Receivables		
	(i) Trade Receivables	-	-
	(ii) Other Receivables	-	-
	d) Loans	288.51	300.42
	e) Investments	-	-
	c) Other Financial Assets	0.00	2.98
	Total	320.62	319.63
2	Non-Financial Assets		
	a) Current Tax Assets (Net)	-	-
	b) Deferred Tax Assets (Net)	0.00	0.00
	c) Property, Plant and Equipment	0.06	0.06
	d) Capital work-in-progress	-	-
	e) Other intangibel assets	-	-
	c) Other Non-Financial Assets	1.06	0.80
	Total	1.12	0.87
	Total Assests	321.74	320.50
B	Equity and Liabilities		
1	Equity		
	a) Equity Share Capital	301.01	301.01
	b) Other Equity	18.40	17.51
	Total Equity	319.41	318.52
2	Liabilities		
	Financial Liabiliteis		
	a) Derivatives Financial Instruments	-	-
	b) Payables		
	(i) Trade payables	-	-
	(i) total outstanding dues of micro enterpeiases and small enterpriees	-	-
	(ii) total outstanding dues of creditors other than micro enterpriees and small enterpriees	-	-
	(ii) Other Payables	-	-
	(i) total outstanding dues of micro enterpeiases and small enterpriees	-	-
	(ii) total outstanding dues of creditors other than micro enterpriees and small enterpriees	-	-
	c) Borrowing	-	-
	d) Deposits	-	-
	e) Other Financial Liabilities	1.30	0.93
	Total	1.30	0.93
	Non-Financial Liabilities		
	a) Current Tax Liabilites (Net)	-	-
	b) Provisions	0.31	0.30
	c) Other non-financial liabilities	0.72	0.75
	Total	1.04	1.05
	Total Equity and Liabilities	321.74	320.50

Note: The above results for the quarter and year ended 31 March, 2023 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 03.05.2023. Audit of the financial results for the quarter and year ended 31st March, 2023, as required under Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.

GDL Leasing and Finance Limited



Deepak Kumar Gangwani
(Whole Time Director)

DIN: 00761959

Date: 03.05.2023

Place: New Delhi

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CASH FLOW STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2023

(Rs. in lakhs)

Particulars	For the Year ended 31.03.2023	For the year ended 31.03.2022
	Audited	Audited
A: Cash flow from Operating Activities		
Profit before Tax	1.21	1.10
Adjustement For:-	-	-
Depreciation, amortisation and impairment	-	-
Financial Cost	-	-
(Profit) Loss on sale of assets/ Investments	-	-0.18
Provision for Employee benefit expenses	-	-
Interest income on investments	-	-
Interest Income	-	-
Dividend income	-	-
Operating Profit / (loss) before Working Capital Changes	1.21	0.92
Adjustement For:-		
Trade & Other receivables	11.91	-19.71
Inventories	0.00	-
(Increase) Decrease in other Financial assets	1.73	-1.73
(Increase) Decrease in Financial assets	1.25	-
(Increase) Decrease in other non current assets	-0.26	-0.03
Increase (decrease) in current liabilities	-0.01	0.12
Increase (decrease) in other current Financial liabilities	0.37	0.09
Direct Taxes	-0.31	-0.30
NET CASH FLOW FROM OPERATING ACTIVITIES	15.87	-20.64
B: Cash flow from Investing Activities	-	-
Purchase of Fixed assets	-	-
Sale of Fixed assets	-	0.18
Net Cash from / (used in) investing activities	-	0.18
C: Cash flow from Financing Activities		
Proceeds from issue of equity share capital	-	-
Interest paid	-	-
Increase / (Decrease) in borrowings	-	-
Net Cash from / (used in) financing activities	-	-
Net increae / (decreae) in cash and cash equivalents (A+B+C)	15.87	-20.47
Cash and cash equivalents at the beginnigs of the period	16.23	36.70
Cash and cash equivalents at the end of the period	32.10	16.23

For and Behalf of the board of directors
GDL Leasing and Finance Limited



Deepak Kumar Gangwani
(Whole Time Director)

DIN: 00761959

Date: 03.05.2023

Place: New Delhi

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Reconciliation of Net Profit between figures reported under previous GAAP and Ind As is as under

S. NO.	Particulars	Quarter ended on 31.03.2023	Quarter ended on 31.03.2022
1	Net Profit for the period as per erstwhile Indian GAAP	0.03	-0.26
2	Ind AS Adjustment:	-	-
3	Net Profit for the period as per Ind AS	-	-
4	Add: Other Comprehensive Income		
5	Total comprehensive Income for the period as per IND AS	0.03	-0.26

For and Behalf of the Board of Directors
For GDL Leasing and Finance Limited



Deepak Kumar Gangwani
(Whole Time Director)

Date: 03.05.2023

Place: New Delhi

CIN: L74899DL1994PLC057107

Email: investor_gdl.1995@yahoo.com, Website: www.gdl-finance.com

Date: 03rd May, 2023

To

The Department of Corporate Services
BSE Limited
Phiroze, Jeejeebhoy Towers
Dalal Streets
Mumbai - 400001

**Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015
(BSE Scrip-530421)**

Dear Sir/Madam,

In compliance with Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, as amended by the SEBI (Listing Obligation and Disclosure Requirement) (Amendment) Regulations, 2016, vide notification no. SEBI/LAD-NRO IGN/2016-171001 dated May 25, 2016 and circular no. CIR/CFD ICMD 156/2016 dated May 27, 2016, we hereby declare that the Statutory Auditor of the Company, M/s S. Agarwal & Co., Chartered Accountants have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the half year and year ended March 31, 2023.

You are requested to take the same on record.

Thanking You

For GDL Leasing and Finance Limited



Deepak Kumar Gangwani
(Whole Time Director)

CIN: L74899DL1994PLC057107

Email: investor_gdl.1995@yahoo.com, Website: www.gdl-finance.com

Date: 03rd May, 2023

To

The Department of Corporate Services
BSE Limited
Phiroze, Jeejeebhoy Towers
Dalal Streets
Mumbai – 400001

**Sub: Declaration pursuant to Regulation 33(2)(a) of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015
(BSE Scrip-530855)**

Dear Sir/Madam,

In compliance with Regulation 33(2)(a) of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, as amended by the SEBI (Listing Obligation and Disclosure Requirement), we hereby confirm, declare and certify that, the financial result (financial statement) of the Company for the half year and year ended March 31, 2023 do not contain and false or misleading statement or figures and do not omit any material facts which may make the statements or figures contained therein misleading.

You are requested to take the same on record.

Thanking You

For GDL Leasing and Finance Limited



Sangeeta Gangwani
(Chief Financial Officer)



**Independent Auditor's Report on the Quarterly and Year to Date Audited
Standalone Financial Results of the Company Pursuant to the Regulation
33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015, as amended**

To,
The Board of Directors of GDL Leasing and Finance Limited,

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of **GDL Leasing and Finance Limited** (the "Company") for the quarter ended 31st March, 2023 and for the year ended 31st March, 2023 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive loss and other financial information of the Company for the quarter ended 31st March, 2023 and of the net profit and other comprehensive income and other financial information of the Company for the year ended 31st March, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive loss of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read



with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in



our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, whether the Statement represents the underlying transactions and events in a manner that achieves the fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended 31st March, 2023 and the corresponding quarter ended in the previous year as reported in these standalone financial results, which are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current and previous financial year respectively, which were subject to limited review, as required under the Listing Regulations.

Our opinion on the Statement is not modified in respect of the above matter.

For S.N. Agarwal & Co.
Chartered Accountants
Firm Regn. No. 000808N


(S.N. Agarwal)
Partner
M. No. 012103

Place: New Delhi
Dated: 03.05.2023
UDIN: 23012103BGTNWO5974

