

GDL Leasing & Finance Limited

REGD. OFFICE : B-3/91, ASHOK VIHAR, PHASE-II, DELHI-110052

PH : 27435354 • FAX : 011-27143690

Date: 31st July, 2020

To

The Department of Corporate Services

BSE Limited

Phiroze, Jeejeebhoy Towers

Dalal Streets

Mumbai - 400001

**Sub: Un-Audited Financial Results for Quarter ended on 30.06.2020
(BSE Scrip-530855)**

Dear Sir/Madam,

In context of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015. The board of directors of our Company, GDL Leasing and Finance Limited, in their meeting held on Friday, 31st Day of July, 2020, commenced at 05.00 PM and concluded at 06.30 PM at its registered office situated at B-3/91, Ashok Vihar, Phase II, New Delhi-110052 of Company has approved:

Please find enclosed the following documents:

1. Un-Audited Financial results for the Quarter ended on 30th June, 2020.
2. Limited Review Report.

This is for your kind information & record purpose, please do needful.

Thanking You

For GDL Leasing and Finance Limited



Deepak Kumar Gangwani
(Whole Time Director)
DIN: 00761959

GDL LEASING AND FINANCE LIMITED

Reg. Office: B-3/91, Ashok Vihar, Phase II, New Delhi- 110052

CIN: L74899DL1994PLC057107

E-mail: investor_gdl.1995@yahoo.com , Website: www.gdlfinance.com

STATEMENT OF STANDALONE UN-AUDITED RESULTS FOR THE QUARTER ENDED ON 30 JUNE, 2020

(Amount in Lakh) except for equity share data

Particulars	3 Months ended (30.06.2020)	Preceding 3 Months ended (31.03.2020)	Corresponding 3 Months ended In th previous year (30.06.2019)	year to date figure for current period ended (31.03.2020)
	Unaudited	Unaudited	Unaudited	Audited
Revenue from Operations				
a Interest Income	8.01	7.68	8.02	32.14
b Dividend Income	-	-	-	-
c Rental Income	-	-	-	-
d Fees and Commission Income	-	-	-	-
e Sale of Products	-	-	-	-
f Sale of Service	-	-	-	-
(i) Total Revenue from Operations	8.01	7.68	8.02	32.14
(ii) Other Income	0.00	0.08	0.00	0.08
(iii) Total Income (i+ii)	8.01	7.76	8.02	32.22
Expenses				
a Cost of Material Consumed	-	-	-	-
b Finance cost	-	0.03	-	0.03
c Impairment of Financial Instruments	-	-	-	-
d Employee benefit expense	4.47	4.46	4.41	17.94
e Depreciation and amortisation expense	-	0.01	0.01	0.02
f Fees and Commission Expenses	-	-	-	-
g Other expenses	3.34	2.89	3.38	13.22
(iv) Total Expenses	7.81	7.39	7.80	31.21
(v) Profit before tax (iii-iv)	0.20	0.37	0.22	1.01
(vi) Tax expense:				
a Current tax	0.00	0.21	0.00	0.21
b Deferred tax	0.00	0.04	0.00	0.04
c Taxes relating to prior years	-	-	-	-
(vii) Net Profit / Loss for the period	0.20	0.12	0.22	0.76
(viii) Other Comprehensive Income				
a) (i) Items that will not be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will not be reclassifies to profit or loss	-	-	-	-
b) (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassifies to profit or loss	-	-	-	-
Other Comprehensive Income (viii)	-	-	-	-
(ix) Total Comprehensive income for the period (vii+viii)	0.20	0.12	0.22	0.76
(x) Paid-up Equity Share Capital (Rs. 10 per share)				
	301.01	301.01	301.01	301.01
(xi) Reserve & Surplus (i.e. other equity)	16.38	16.18	15.64	16.18
(xii) Earning per equity share (Face Value of Rs. 10 each)				
a Basic (Rs.)	0.0007	0.0004	0.0007	0.0025
b Diluted (Rs.)	0.0007	0.0004	0.0007	0.0025

Notes:-

- The above un-audited financial results for the quarter ended on 30.06.2020 have been reviewed by the Audit committee and have been approved by the Board at their meeting held on 31.07.2020.
- The above half year and year to date financia results for half year and year ended 31.03.2020 have been prepared in accordance with and recognition and measurement principle of Accounting Standards prescribed under Section 133 of the Companies Act, 2013 reas with relevant rules issued thereunder.
- The statutory auditor of the Company have carried out the limited review of the financial results for the quarter ended on 30 June, 2020 as required under Reg. 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
- The Company has taken into account the possible impacts of COVID-19 in preparation of the financial statements, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets, impact on revenues and on costs. The Company has been able to effectively manage the operations till now with appropriate safety precautions. The actual impact of COVID-19 in coming quarters may be different from that of this quarter, depending on how the situations evolves globally.

**For and Behalf of the board of directors
GDL Leasing and Finance Limited**



**Deepak Kumar Gangwani
(Whole Time Director)
DIN: 00761959**

Date: 31-07-2020
Place: New Delhi

GDL Leasing and Finance Limited

Reg. Office: B-3/91, Ashok Vihar, Phase II, New Delhi - 110052

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Reconciliation of Net Profit between figures reported under previous GAAP and Ind As is as under

S. NO.	Particulars	Quarter ended on 30.06.2020	Quarter ended on 30.06.2019
1	Net Profit for the period as per erstwhile Indian GAAP	0.20	0.22
2	Ind AS Adjustment:	-	-
3	Net Profit for the period as per Ind AS	-	-
4	Add: Other Comprehensive Income	-	-
5	Total comprehensive Income for the period as per IND AS	0.20	0.22

For and Behalf of the Board of Directors
For GDL Leasing and Finance Limited



Deepak Kumar Gangwani
(Whole Time Director)
DIN: 00761959

Date: 31-07-2020

Place: New Delhi

H K BATRA AND ASSOCIATES
Chartered Accountants



FF-46, Pearl Omaxe Tower -1,
Netaji Subash Palace, Pitampura
New Delhi -110034
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HKB/CERT/20-21/1

Limited Review report

To,

The Board of Directors
GDL Leasing and Finance Limited
B-3/91, Ashok Vihar, Phase II,
New Delhi-110052

We have reviewed the accompanying statement of unaudited financial results of **GDL Leasing and Finance Limited** for the period (Quarter) ended 30th June, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Dated: 31st July, 2020

For: H.K. Batra & Associates
Chartered Accountants
FRN: 009889N



H.K. Batra

M.No 88790

M.No. 088790

UDIN 20088790 AAAACB