



GDL Leasing & Finance Limited

REGD. OFFICE : B-3/91, ASHOK VIHAR, PHASE-II, DELHI-110052

PH: 27435354 • FAX : 011-27143690

Date: 14th February, 2020

To

The Department of Corporate Services
BSE Limited
Phiroze, Jeejeebhoy Towers
Dalal Streets
Mumbai - 400001

**Sub: Un-Audited Financial Results for Quarter ended on 31.12.2019
(BSE Scrip-530850)**

Dear Sir/Madam,

In context of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015. The board of directors of our Company, GDL Leasing and Finance Limited, in their meeting held on Friday, 14th Day of February, 2020, commenced at 05.00 PM and concluded at 05.15 PM at its registered office situated at B-3/91, Ashok Vihar, Phase II, New Delhi 110052 of Company has approved:

Please find enclosed the following documents:

1. Un-Audited Financial results for the Quarter ended on 31st December, 2019.
2. Limited Review Report.

This is for your kind information & record purpose, please do needful.

Thanking You

For GDL Leasing and Finance Limited

Deepak Kumar Gangwani
Director
DIN: 00761959



GDL Leasing & Finance Limited

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STATEMENT OF STANDALONE UN-AUDITED RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2019


(Amount in Lakh) except for equity share data

Particulars	Quarter Ended			Nine Month Ended		Year Ended
	(31.12.2019)	(30.09.2019)	(31.12.2018)	31.12.2019	31.12.2018	31.03.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from Operations						
a Interest Income	8.30	8.14	8.53	24.46	25.51	32.69
b Sale of Services	0.00	0.00	0.00	0.00	0.00	0.00
c Service Charge	0.00	0.00	0.00	0.00	0.00	0.00
(i) Total Revenue from Operations	8.30	8.14	8.53	24.46	25.51	32.69
(ii) Other Income	0.00	0.00	0.00	0.00	0.00	0.02
(iii) Total Income (i+ii)	8.30	8.14	8.53	24.46	25.51	32.71
Expenses						
a Finance cost	-	-	-	-	-	0.01
b Impairment of Financial Instruments	0.00	0.00	0.00	0.00	0.00	0.00
c Employee benefit expense	4.58	4.49	4.63	13.48	13.90	17.89
d Depreciation and amortisation expense	-	-	-	0.01	-	0.02
e Fees and Commission Expenses	-	-	-	-	-	-
f Other expenses	3.45	3.50	3.69	10.33	11.13	13.82
(iv) Total Expenses	8.03	7.99	8.32	23.82	25.03	31.74
(v) Profit before tax (iii-iv)	0.27	0.15	0.21	0.64	0.48	0.97
(vi) Tax expense:						
a Current tax	0.00	0.00	0.00	0.00	0.00	0.21
b Deferred tax	0.00	0.00	0.00	0.00	0.00	0.04
c Taxes relating to prior years	0.00	0.00	0.00	0.00	0.00	0.00
(vii) Net Profit /Loss for the period	0.27	0.15	0.21	0.64	0.48	0.72
(viii) Other Comprehensive Income						
a) (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
b) (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Other Comprehensive Income (viii)	0.00	0.00	0.00	0.00	0.00	0.00
(ix) Total Comprehensive income for the period (vii+viii)	0.00	0.00	0.00	0.00	0.00	0.00
(x) Paid-up Equity Share Capital (Rs. 10 per share)						
	301.01	301.01	301.01	301.01	301.01	301.01
(xi) Reserve & Surplus (i.e. other equity)	0.27	0.15	0.21	0.64	0.48	15.42
(xii) Earning per equity share (Face Value of Rs. 10 each)						
a Basic (Rs.)	0.001	0.0005	0.001	0.002	0.002	0.05
b Diluted (Rs.)	0.001	0.0005	0.001	0.002	0.002	0.05

Notes:-

- The above un-audited financial results for the quarter ended on 31.12.2019 have been reviewed by the Audit committee and have been approved by the Board at their meeting held on 14.02.2020.
- Separate Report as defined in Accounting Standard AS-17 "Segment Reporting" issued by the Institute of Chartered Accountants of India is not applicable, as the business of the Company falls on one segment.
- The statutory auditor of the Company have carried out the limited review of the financial results for the quarter ended on 31st December, 2019 as required under Reg. 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

For and Behalf of the board of directors
GDL Leasing and Finance Limited


Deepak Kumar Gangwani
Director
DIN: 00761959

Date: 14-02-2020
Place: New Delhi



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Reconciliation of Net Profit between figures reported under previous GAAP and Ind As is as under

S. NO.	Particulars	Half Year ended on 31.12.2018
1	Net Profit for the period as per erstwhile Indian GAAP	0.21
2	Ind AS Adjustment:	
3	Net Profit for the period as per Ind AS	
4	Add: Other Comprehensive Income	
5	Total comprehensive Income for the period as per IND AS	0.21

For and Behalf of the Board of Directors
For GDL Leasing and Finance Limited

Deepak Kumar Gangwani
Director

DIN: 00761959

Date: 14-02-2020

Place: New Delhi



Ref: HKB/CERT/2019-20/98

Date: 14/02/2020

Limited Review report

To,

The Board of Directors
GDL Leasing and Finance Limited
B-3/91, Ashok Vihar, Phase II,
New Delhi-110052

We have reviewed the accompanying statement of unaudited financial results of **GDL Leasing and Finance Limited** for the period (Quarter) ended 31st December, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H K BATRA AND ASSOCIATES
Chartered Accountants
(FRN: 009889N)

CA. H K Batra
(Partner)
Membership No. 088790
UDIN: