



# GDL Leasing & Finance Limited

REGD. OFFICE : B-3/91, ASHOK VIHAR, PHASE-II, DELHI-110052

PH.: 27435354 • FAX : 011-27143690

Date 15/05/2018

To,

**The Executive Director,**  
BSE Limited,  
Dalal Street.  
Mumbai,

Dear Sir,

We are enclosing audited financial results (with segment wise revenue results & capital employed, statement of asset and liabilities and audit report) for the ending 31/03/2018 taken by board of Director at their meeting held at registered office B-3/91, Ashok Vihar, Phase-II, Delhi -110052 on 15/05/2018. So please take on record & oblige.

Thanking you,

For GDL Leasing & Finance Ltd.,

Deepak Kumar Gangwani  
Director  
DIN : 00761959



**Independent Auditor's Report**

To the Members of *GDL Leasing & Finance Ltd.*

**Report on the Financial Statements**

We have audited the accompanying financial statements of *GDL Leasing & Finance Ltd.* ("the Company") which comprise the Balance Sheet as at March 31, 2018, the Statement of Profit and Loss for the year ended on March 31, 2018 and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134 (5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments; the auditor considers internal financial control relevant to the Company's preparation and fair presentation



of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating and effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2018, and its Profit/Loss and its cash flow for the year ended on that date.

### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143 (3) of the Act, we report that:
  - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c. the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account .
  - d. in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e. On the basis of written representations received from the directors as on March 31, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.



- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For and on behalf of



For: H.K. Batra & Associates  
Chartered Accountants

A handwritten signature in black ink, appearing to read 'H.K. Batra', written over the printed name and firm name.

H.K. Batra

Firm's Registration No: 009889N

Membership No: 088790

Place: New Delhi

Date: 15.05.2018

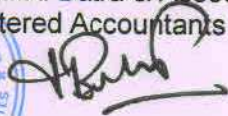
**“Annexure A” to the Independent Auditors’ Report**

- i. Referred to in paragraph 1 under the heading ‘Report on Other Legal & Regulatory Requirement’ of our report of even date to the financial statements of the Company for the year ended March 31, 2018:
  - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
  - b) The Fixed Assets have been physically verified during the year by the management in accordance with regular programme of verification which, in our opinion, is reasonable having regard to the size of the company and nature of its business. According to the information and explanation given to us, no material discrepancies were noticed on such verification.
  - c) The Company does not have any immovable properties of freehold or leasehold land & Building, and hence reporting under clause (i) (c) of CARO 2016 is not applicable.
- ii. The Company does not hold any inventory, hence does not require the physical verification of Inventory.
- iii. The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Companies Act, 2013.
- iv. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security. The provisions as contained in Section 185 and 186 of the act are not applicable to GDL Leasing & Finance Ltd. since the company is a NBFC providing loans and advances to customers in the ordinary course of business.
- v. The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- vi. The provisions as contained in section 148 of the Companies Act, 2013 with respect to maintenance of cost records are not applicable to the Company
- vii. According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Income-Tax and Service Tax, and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2018 for a period of more than six months from the date on when they become payable. According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
- viii. In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.



- ix Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- x Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- xi Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
- xii In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- xiii In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- xiv Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- xv Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- xvi The company has been registered under section 45 IA of the Reserve Bank of India Act, 1934 as Non Banking Finance Company and accordingly, the provisions of clause 3 (xvi) of the Order have been complied with.

For and on behalf of  
For: H.K. Batra & Associates  
Chartered Accountants



H.K. Batra  
Firm's Registration No: 009889N  
Membership No: 088790  
Place: New Delhi  
Date: 15.05.2018



**“Annexure B” to the Independent Auditor’s Report of even date on the Financial Statements of GDL Leasing & Finance limited**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of GDL Leasing & Finance limited (“the Company”) as of March 31, 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management’s Responsibility for Internal Financial Controls**

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (‘ICAI’). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors’ Responsibility**

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.



## Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For and on behalf of

**For: H.K. Batra & Associates**  
Chartered Accountants

  
H.K. Batra  
Firm's Registration No: 009889N  
Membership No: 088790

Place: New Delhi  
Date: 15.05.2018







# GDL Leasing & Finance Limited

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## G D L LEASING AND FINANCE LIMITED

Reg. Office: B-3/91, Ashok Vihar, Phase II, New Delhi-110052

CIN: L74899DL1994PLC057107

E-mail: \_\_\_\_\_ Website: \_\_\_\_\_

### STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER/YEAR ENDED ON 31ST MARCH, 2018

(Amount in Lakhs)

Particulars	3 Months ended (31.03.2018)	Preceding 3 Months ended (31.12.2017)	Corresponding 3 Months ended in the previous year (31.03.2017)	Year to date figures for current period ended (31.03.2018)	Year to date figures for the previous year ended (31.03.2017)	Previous year ended (31.03.2017)
	Unaudited	Unaudited	Unaudited	Audited	Audited	Audited
<b>1 Income from Operations</b>						
a Net Sales/Income from Operations (Net of Excise Duty)	8.78	8.45	11.08	33.98	32.82	32.82
b Other Operating Income		0.00	(0.10)	0.00	0.01	0.01
<b>Total Income from Operations (Net)</b>	<b>8.78</b>	<b>8.45</b>	<b>10.98</b>	<b>33.98</b>	<b>32.83</b>	<b>32.83</b>
<b>2 Expenses</b>						
a Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
b Purchase of Stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c Change in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
d Employee benefit expense	4.94	4.55	5.67	18.51	17.47	17.47
e Depreciation and amortisation expense	0.017		0.017	0.017	0.017	0.017
f Other expenses	3.74	3.66	4.52	14.65	13.88	13.88
<b>Total Expenses</b>	<b>8.70</b>	<b>8.21</b>	<b>10.21</b>	<b>33.18</b>	<b>31.37</b>	<b>31.37</b>
<b>3 Profit / (Loss) from operations before other income, finance cost and exceptional items</b>	<b>0.08</b>	<b>0.24</b>	<b>0.77</b>	<b>0.80</b>	<b>1.46</b>	<b>1.46</b>
4 Other Income	0.02	0.00	0.00	0.02	0.00	0.00
<b>5 Profit / (Loss) from ordinary activities before finance cost and exceptional items</b>	<b>0.10</b>	<b>0.24</b>	<b>0.77</b>	<b>0.82</b>	<b>1.46</b>	<b>1.46</b>
6 Finance Costs	0.04	0.00	0.027	0.04	0.027	0.027
<b>7 Profit / (Loss) form ordinary activities after finance costs but before exceptional items</b>	<b>0.06</b>	<b>0.24</b>	<b>0.75</b>	<b>0.78</b>	<b>1.44</b>	<b>1.44</b>
8 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
<b>9 Profit / (Loss) from ordinary activities before tax</b>	<b>0.06</b>	<b>0.24</b>	<b>0.75</b>	<b>0.78</b>	<b>1.44</b>	<b>1.44</b>
10 Tax Expense	0.46	0.00	0.43	0.46	0.43	0.43
<b>11 Net Profit / (Loss) from ordinary activities after tax</b>	<b>(0.40)</b>	<b>0.24</b>	<b>0.32</b>	<b>0.32</b>	<b>1.01</b>	<b>1.01</b>
12 Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
<b>13 Net Profit / (Loss) for the period</b>	<b>(0.40)</b>	<b>0.24</b>	<b>0.32</b>	<b>0.32</b>	<b>1.01</b>	<b>1.01</b>
14 Share of Profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15 Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
<b>16 Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates</b>	<b>(0.40)</b>	<b>0.24</b>	<b>0.32</b>	<b>0.32</b>	<b>1.01</b>	<b>1.01</b>
17 Paid-up equity share capital	301.01	301.01	301.01	301.01	301.01	301.01
18 Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	14.70	15.11	14.39	14.70	14.39	14.39
<b>19 (i) Earning per share (Before extraordinary items) of Rs. 10/- each (not annualized)</b>						
Basic	0.05	0.01	0.05	0.05	0.05	0.05
Diluted	0.05	0.01	0.05	0.05	0.05	0.05
<b>(ii) Earning per share (After extraordinary items) of Rs. 10/- each (not annualized)</b>						
Basic	0.05	0.01	0.05	0.05	0.05	0.05
Diluted	0.05	0.01	0.05	0.05	0.05	0.05

**Notes:-**

1. The above audited financial results for the quarter/year ended on 31.03.2018 have been reviewed by the Audit committee and have been approved by the Board at their meeting held on 15.05.2018

For and Behalf of the board of directors  
G D L Leasing & Finance Limited

Deepak Kumar Gangwani  
Whole Time Director  
DIN: 00761959

Date: 15-05-2018  
Place: New Delhi



# GDL Leasing & Finance Limited

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CIN: L74899DL1994PLC057107

## STATEMENT OF ASSET AND LIABILITIES AS AT 31ST MARCH, 2018

PARTICULARS	(Amount in Lakhs)	
	As At 31.03.2018	As At 31.03.2017
	Audited	Audited
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders Fund</b>		
a) Share Capital	301.01	301.01
b) Reserve and Surplus	14.70	14.39
c) Money Received against share warrants	-	-
<b>Sub Total- Shareholders fund</b>	<b>315.71</b>	<b>315.40</b>
<b>2 Share application money pending allotment</b>		
<b>3 Minority interest</b>		
<b>4 Non-current liabilities</b>		
a) Long-term borrowings	-	-
b) Deffered tax liabilities (net)	-	-
c) Other long-term liabilities	-	-
d) Long-term provisions	-	-
<b>Sub total Non-current liabilities</b>	<b>-</b>	<b>-</b>
<b>5 Current liabilities</b>		
a) Shor term borrowings	-	-
b) Trade Payables	-	-
c) Other Current liabilities	0.65	3.79
d) shor term provisions	0.07	0.35
<b>Sub Total Current liabilities</b>	<b>0.72</b>	<b>4.14</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>316.43</b>	<b>319.54</b>
<b>B ASSETS</b>		
<b>1 Non Current assets</b>		
a) Fixed assets	0.11	0.13
b) Goodwill on consolidation	-	-
c) Non currnt investments	-	-
d) Deffered tax assets (net)	0.31	0.44
e) Long term loans and advances	-	-
f) Other non current assets	1.25	1.25
<b>Sub Total Non Current assets</b>	<b>1.67</b>	<b>1.82</b>
<b>2 Current assets</b>		
a) Currents investments	-	-
b) Inventories	-	-
c) Trade receivables	-	-
d) Cash and cash equivalent	19.09	16.56
e) short term loan and advances	295.67	300.71
f) Other current assets	-	0.45
<b>Sub Total Current assets</b>	<b>314.76</b>	<b>317.72</b>
<b>Total Asset</b>	<b>316.43</b>	<b>319.54</b>

Note: The above results for the quarter and half year ended 31st March, 2018 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 15th May, 2018. Audit Report of the financial results for the quarter and half year ended 31st March, 2018, as required under Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.

By order of the Board of Directors  
G D L Leasing & Finance Limited

  
Deepak Kumar Gangwani  
Whole Time Director  
DIN: 00761959

Date: 15-05-2018

Place: New Delhi



# GDL Leasing & Finance Limited

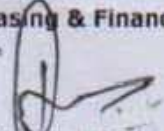
REGD. OFFICE : B-3/91, ASHOK VIHAR, PHASE-II, DELHI-110052

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GDL Leasing & Finance Ltd.							
CIN: L74899DL1994PLC057107							
Address: B-3/91 ASHOK VIHAR, PHASE II NEW DELHI DL 110052							
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED							
AS PER CLAUSE 41 OF LISTING AGREEMENT							
Statement of Standalone Audited Financial Results for the 4th Quarter and 12 Months Ended March31, 2018							
Sl. No.	PARTICULARS	Quarter Ended			Year Ended		
		3 Months ended (31.03.2018)	Preceding 3 Months ended (31.12.2017)	Corresponding 3 Months ended in the previous year (31.03.2017)	Year to date figures for current period ended (31.03.2018)	Year to date figures for the previous year ended (31.03.2017)	Previous year ended (31.03.2017)
1	Segment Revenue (not sale/ income from each segment should be disclosed under this head)						
	a) Segment-A (Intt. On Advances)	8.78	8.45	11.08	33.98	32.82	32.82
	b) Segment-B (Trading in Securities)	-	-	-	-	-	-
	c) Segment-C (Other Income)	-	-	-0.10	-	0.01	0.01
	d) Unallocated	0.02	-	-	0.02	-	-
	<b>Total</b>	<b>8.80</b>	<b>8.45</b>	<b>10.98</b>	<b>34.00</b>	<b>32.83</b>	<b>32.83</b>
	Less: Inter segment revenue	-	-	-	-	-	-
	<b>Net Sales/Income From Operations</b>	<b>8.80</b>	<b>8.45</b>	<b>10.98</b>	<b>34.00</b>	<b>32.83</b>	<b>32.83</b>
2	Segment Results Profit(+)/Loss(-) before tax & interest from each segment)						
	a) Segment-A (Intt. On Advances)	8.78	8.45	11.08	33.98	32.82	32.82
	b) Segment-B (Trading in Securities)	-	-	-	-	-	-
	c) Segment-C (Other Income)	-	-	-0.10	-	0.01	0.01
	d) Unallocated	0.02	-	-	0.02	-	-
	<b>Total</b>	<b>8.80</b>	<b>8.45</b>	<b>10.98</b>	<b>34.00</b>	<b>32.83</b>	<b>32.83</b>
	Less: (1) Interest	0.040	-	0.027	0.040	0.027	0.027
	(2) Other un-allocable expenditure net off	8.70	8.21	10.21	33.18	31.37	31.37
	Unallocable Income	0	0	0	0	0	0
	<b>Total Profit Before Tax</b>	<b>0.06</b>	<b>0.24</b>	<b>0.75</b>	<b>0.78</b>	<b>1.44</b>	<b>1.44</b>
3	Capital Employed (Segment Assets- Segment Liabilities )						
	a) Segment-A (Loans & Advances)	295.67	295.24	300.71	295.67	300.71	300.71
	b) Segment-B (Stock of Securities)	-	-	-	-	-	-
	c) Segment-C (Current & Non Current Assets)	20.34	20.88	18.26	20.34	18.26	18.26
	d) Unallocated	0.42	-	0.57	0.42	0.57	0.57
	<b>Total Capital Employed in Company</b>	<b>316.43</b>	<b>316.12</b>	<b>319.54</b>	<b>316.43</b>	<b>319.54</b>	<b>319.54</b>

For and Behalf of the board of directors  
G D L Leasing & Finance Limited

Date: 15-05-2018  
Place: New Delhi

  
Deepak Kumar Gangwani  
Whole Time Director  
DIN: 00761959



# GDL Leasing & Finance Limited

REGD. OFFICE : B-3/91, ASHOK VIHAR, PHASE-II, DELHI-110052

PH.: 27435354 • FAX : 011-27143690

Dated : 15th May, 2018

The Department of Corporate Services  
**BSE Limited**  
PJ Towers, Dalal Streets  
Mumbai-400001

Dear Sir,

**Subject:** Submission of Declaration as per second proviso to the Regulation 33(3) of the SEBI (LODR) Regulation, 2015 for the Audited Financial Results for the year ended 31<sup>st</sup> March, 2018. (BSE SCRIP CODE 530855)

We are hereby submitting the following declaration regarding unmodified Auditors Report on the Audited Financial Results/Statements for the year 31<sup>st</sup> March 2018 as audited by the auditor of the Company.

## Declaration

Pursuant to SEBI (LODR) Regulation, 2015 and amendment made therein vide SEBI Circular No. SEBI/LAD\_NRO/GN/2016-17 dated 25<sup>th</sup> May 2016, We undersigned do hereby declare that in the Audit Report, accompanying the Annual Audited Financial Statements of the Company for the financial year ended 31.03.2018, the auditor has not expressed any modified opinion/Audit Qualification or other reservation and accordingly that the Statement on impact of Audit Qualification in not required to be given.

Thanking You

For GDL Leasing & Finance Limited

**Deepak Kumar Gangwani**  
Wholetime Director  
DIN: 00761959